

4. The trustees hereby accept the trust created by this agreement and agree that the trustees shall not receive any compensation for their services hereunder, and that they shall serve without bond.

5. Upon complete liquidation and distribution as herein provided, the trustees shall thereupon be fully released and discharged and their duties shall cease.

6. The trustees appointed herein may resign at any time by the appointment of a successor, and such successor shall execute a written consent to act as Trustee under the terms of this trust agreement. If one of the trustees die prior to the completion of this trust, the survivor of them shall carry out the terms of this trust with full powers.

7. This agreement shall extend to and be binding upon the parties hereto, their executors, administrators, heirs and assigns, and upon the successors to the trustees.

IN WITNESS WHEREOF, the parties hereto have executed this instrument on the date and year first above written.

In the presence of:

J. Henry Philpot  
James C. Philpot

Mary H. Sutherland  
J. Henry Philpot

Mary H. Sutherland  
J. Henry Philpot

Mary H. Sutherland  
J. Henry Philpot

Mary H. Sutherland  
J. Henry Philpot

Mary H. Sutherland  
J. Henry Philpot

Mary H. Sutherland  
J. Henry Philpot

Mary H. Sutherland  
J. Henry Philpot

Susie Duncan  
Susie Duncan

W. P. Duncan  
W. P. Duncan

Earl Duncan  
Earl Duncan

Edgar Duncan  
Edgar Duncan

J. B. Duncan  
J. B. Duncan

Betty W. Rawnsley  
Betty W. Rawnsley

Ann Duncan Bolin  
Ann Duncan Bolin

Myrtle H. Duncan  
Myrtle H. Duncan